Brookings School District 5-1
Brookings and Moody Counties, South Dakota
General Obligation Bonds, Series 2007

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brookings School District 5-1.

2. Designation of issue: General Obligation Bonds.

3. Date of issue: May 15, 2007.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of financing the (i) acquisition, construction arid equipping of a new intermediate (4^{th} – 5^{th} grade) school facility ("the Project"); and (ii) paying the cost of issuing the Bonds.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $6,500,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds is true and correct on this 15^{th} day of May 2007.

By: Brian Lueders
Its: Business Manager

$6,500,000

Brookings School District, South Dakota
General Obligation Bonds, Series 2007
Insured

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/15/2007	-	-	-	-
01/01/2008	-	-	162,994.65	162,994.65
07/01/2008	90,000.00	3.625%	129,818.75	219,818.75
01/01/2009	-	-	128,187.50	128,187.50
07/01/2009	140,000.00	3.625%	128,187.50	268,187.50
01/01/2010	-	-	125,650.00	125,650.00
07/01/2010	160,000.00	3.750%	125,650.00	285,650.00
01/01/2011	-	-	122,650.00	122,650.00
07/01/2011	180,000.00	3.750%	122,650.00	302,650.00
01/01/2012	-	-	119,275.00	119,275.00
07/01/2012	200,000.00	3.750%	119,275.00	319,275.00
01/01/2013	-	-	115,525.00	115,525.00
07/01/2013	220,000.00	3.750%	115,525.00	335,525.00
01/01/2014	-	-	111,400.00	111,400.00
07/01/2014	250,000.00	3.750%	111,400.00	361,400.00
01/01/2015	-	-	106,712.50	106,712.50
07/01/2015	270,000.00	4.000%	106,712.50	376,712.50
01/01/2016	-	-	101,312.50	101,312.50
07/01/2016	290,000.00	4.000%	101,312.50	391,312.50
01/01/2017	-	-	95,512.50	95,512.50
07/01/2017	320,000.00	4.000%	95,512.50	415,512.50
01/01/2018	-	-	89,112.50	89,112.50
07/01/2018	350,000.00	4.000%	89,112.50	439,112.50
01/01/2019	-	-	82,112.50	82,112.50
07/01/2019	375,000.00	4.000%	82,112.50	457,112.50
01/01/2020	-	-	74,612.50	74,612.50
07/01/2020	395,000.00	4.000%	74,612.50	469,612.50
01/01/2021	-	-	66,712.50	66,712.50
07/01/2021	410,000.00	4.000%	66,712.50	476,712.50
01/01/2022	-	-	58,512.50	58,512.50
07/01/2022	430,000.00	4.000%	58,512.50	488,512.50
01/01/2023	-	-	49,912.50	49,912.50
07/01/2023	445,000.00	4.125%	49,912.50	494,912.50
01/01/2024	-	-	40,734.38	40,734.38
07/01/2024	465,000.00	4.125%	40,734.38	505,734.38
01/01/2025	-	-	31,143.75	31,143.75
07/01/2025	485,000.00	4.125%	31,143.75	516,143.75
01/01/2026	-	-	21,140.63	21,140.63
07/01/2026	500,000.00	4.125%	21,140.63	521,140.63
01/01/2027	-	-	10,828.13	10,828.13
07/01/2027	525,000.00	4.125%	10,828.13	535,828.13
Total	**$6,500,000.00**	-	**$3,394,907.18**	**$9,894,907.18**